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CMS 510

III Semester M.Com. Degree Examination, December 2018
Choice Based Credit System (CBCS)
COMMERCE
Optional : Banking and Insurance Management (BAIM)
Management of Life Insurance

Time : 3 Hours

Max. Marks : 70

SECTION – A

Note : Answer **any four** questions out of seven questions. **Each** question carries **10** marks, answer to **each** question should **not** exceed **4** pages. **(10×4=40)**

1. What are recent trends in distribution channels in insurance industry ? State briefly the salient features of Agency Regulations 2000.
2. Define a Life Insurance Contract. What is the need of concept of Utmost Good faith in a Life Insurance Contract ?
3. How do you prepare Financial Statements in Accounting for insurance ? What are the taxation role in final accounts of life insurance ?
4. Classify Health Insurance business according to subject matter of insurance. Explain.
5. Define Postal Life Insurance. Explain different Postal Life Insurance products.
6. What are the objectives of Retirement Planning ? Explain importance of Retirement planning with suitable examples.
7. Discuss the different kinds of Insurance Products, and its importance to Indian economy.

SECTION – B

Note : Answer **any two** questions out of three questions. **Each** question carries **15** marks, answer to **each** question should **not** exceed **7** pages. **(15×2=30)**

8. Why is the pricing of the insurance product more difficult than of other products ? Explain.
 9. "Insurance is not charity and gambling." Comment.
 10. "Contributions made by technology to risk management is a new phase of cost control." Comment.
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